

FOR IMMEDIATE RELEASE

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Valley CAN, General Motors expanding pipeline of affordable electric vehicles in Central Valley

- Supply of Chevrolet Bolt EVs to replace older gas-powered vehicles as part of California's
 Clean Cars 4 All (CC4A) Program
 - First-of-its-kind EV program can serve as model to support equitable EV transition

TRACY, CA – Valley Clean Air Now (Valley CAN) and General Motors (GM) are teaming up to expand a first-of-its-kind program to supply hundreds of affordable, long-range Chevrolet Bolt EVs to underserved Californians in the San Joaquin Valley through the state's <u>Clean Cars 4 All</u> (CC4A) program. The expanded program follows a successful pilot that replaced 21 model year 2006 or older gas-powered vehicles with Chevrolet Bolt EVs for income-eligible customers in the region, which has among the worst air pollution in the nation.

With GM's support, Valley CAN is helping to expedite the equitable transition to zero emission vehicles by creating a dedicated pipeline of affordable EVs to help meet the demand for accessible and reliable clean transportation options in the San Joaquin Valley.

"There is currently more community support for transitioning to electric vehicles than there is available supply," said Tom Knox, executive director of Valley CAN. "These Chevrolet Bolt EVs helps bridge a critical gap in the market to make it easier for people in the Valley to switch to clean, reliable transportation options."

Through the CC4A program, in which income-eligible customers can trade in an older gas-powered vehicle in exchange for up to \$9,500 toward the purchase of a new or used EV, GM's dedicated supply of Chevrolet Bolt EVs will help close equity gaps by addressing one of the most critical barriers to EV adoption: affordability. The Chevrolet Bolt EV is America's most affordable EV.

"Programs like this are critical to ensure an equitable transition to zero emission vehicles," said Gia Vacin, Deputy Director, Zero Emission Vehicle Market Development at the California Governor's Office of Business and Economic Development (GO-Biz), which is dedicated to accelerating zero-emission vehicle market growth. "Our goal is to make EVs more affordable, so everyone in California can buy one, and this program represents a significant step toward a greener and more sustainable future for all Californians."

In addition to supporting EV adoption in the region, the EV pipeline program's ability to solve issues in the San Joaquin Valley around how to support an equitable and affordable transition to electric vehicles can produce insights and best practices that can be applied in other communities throughout the state and across the nation.

"As General Motors continues to make progress on its vision of an all-electric future, expanding access to affordable EVs plays an important role in accelerating overall adoption," says Travis Hester, GM vice president of EV Growth Operations. "We are thrilled to be a part of the Cars 4 All program and believe that this collaboration with Valley CAN will help more customers experience the performance and sustainability benefits of EVs."

GM anticipates directing several hundred vehicles to the San Joaquin Valley with the completion of the pilot program. Incentives for vehicle replacements under this program are available to individuals whose household income level is at or below 400 percent of federal poverty level (FPL). Local customers looking to make the switch can check their eligibility here.

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About Valley CAN

Valley CAN is a non-profit organization working to improve the health and well-being of communities in California's Central Valley. We strive to create a more sustainable and livable future for all by promoting clean air, clean energy, and transportation options that are accessible to everyone.

About General Motors

General Motors (NYSE:GM) is a global company focused on advancing an all-electric future that is inclusive and accessible to all. At the heart of this strategy is the Ultium battery platform, which powers everything from mass-market to high-performance vehicles. General Motors, its subsidiaries and its joint venture entities sell vehicles under the Chevrolet, Buick, GMC, Cadillac, Baojun and Wuling brands. More information on the company and its subsidiaries, including OnStar, a global leader in vehicle safety and security services, can be found at https://www.gm.com.

About GO-Biz

The Governor's Office of Business and Economic Development (GO-Biz) is California's lead agency for economic development and job creation. GO-Biz works to retain, attract, and grow businesses and jobs in California, and to improve access to financing, training, and other resources for businesses of all sizes.